

the Exchange

SUMMER 2024

BFCU

Banking for First Responders

President's Message

From the desk of Rich Hayward, Jr.
President and CEO

Greetings from your team at BFCU,

As the school year ends and temperatures start to climb, I hope that your summer is off to a good start. While the warmer weather provides a great opportunity to spend time with family and friends, the summer holidays also allow us time to reflect on what makes our country so great. All of us at BFCU know that this is only possible due to the dedication and commitment of our first responder community.

While you and your families are diligently protecting us, we remain committed to your financial well-being. We offer great deposit and loan rates, while continuously guarding against financial fraud and cybercrimes. Rest assured that we never let up on the safety and soundness of BFCU. We protect your hard-earned money with 24/7 automated systems combined with the keen expertise of our experienced staff.

In addition to this, take comfort in the fact that all BFCU deposits are fully insured. By combining federal and state insurance through the NCUA and MSIC, every penny on deposit at BFCU is 100% insured, regardless of the balance or account type. The instability and uncertainty of larger, riskier banks has no impact on the depositors of BFCU.

Similarly, I encourage you to consider the stability and convenience that our own First Responders Group can provide. With a dedicated Financial Advisor who caters to the investment needs of our membership, we can bring you the peace of mind that comes from combining your banking and investment accounts. As an institution that understands your unique needs, we can help first responders live their best financial lives.

In closing, I would like to recognize the success, contribution, and impact of Jack McKenna. While we lost Jack in April, he was a loyal friend, supporter, and board member of BFCU for many years. I know that our members, employees, and first responder community will continue to benefit from Jack's efforts for years to come.

Thank you, be safe, and we look forward to continuing to serve the financial needs of those who serve us.

Sincerely,



Rich



SUMMER OF SAVINGS

TRANSFER YOUR BALANCE TO A VISA® PLATINUM CARD FOR AN INTRODUCTORY RATE AS LOW AS

3.90%

APR*

FOR THE FIRST 12 BILLING CYCLES!

STANDARD RATE WILL BE APPLIED
FOLLOWING THE INTRODUCTORY PERIOD

10.90%

APR*

STANDARD RATE SUBJECT TO CHANGE AT ANYTIME

APR* = Annual Percentage Rate. Approved credit required. Offer valid for BFCU VISA Platinum cards only. Following the introductory period, your rate will change to our standard rate of 10.90% APR for the BFCU VISA Platinum card. The annual percentage rate may vary after the account is opened. For existing card holders, the introductory APR applies to non-BFCU balance transfers and the rates are valid for the next twelve billing cycles. The introductory APR does not apply to cash advances and purchases. We apply your minimum payment to balances with the lower APRs first. Amounts paid over the minimum payment will be applied in the order of highest to lowest APR balances. Promotion begins July 1, 2024 and ends August 31, 2024.

REMEMBERING John J. "Jack" McKenna



1949 - 2024

We would like to extend our condolences to the friends and family of our former Board Member, Jack McKenna who passed away in April.

Following in his father footsteps, he joined the Boston Fire Department and would go on to hold positions of Chief, Local 718 Secretary, Treasurer, Vice President and President leaving a lasting legacy of dedication. He will be missed.

MEET YOUR FINANCIAL ADVISOR

FRG | Investments
for First Responders



raymond.lazcano@lpl.com



(857) 220-0152



www.frgfinancialadvisor.com

RAY LAZCANO

FINANCIAL ADVISOR, LPL FINANCIAL
FIRST RESPONDER GROUP

BFCU members are eligible to meet with Ray Lazcano of the First Responders Group. If you are financing an education, looking to invest or gearing up for retirement, Ray can guide you through every step of the process to help you achieve your financial goals.

SCAN THE CODE TO
SCHEDULE YOUR
FREE CONSULTATION



Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Boston Firefighters Credit Union (BFCU) and First Responders Group (FRG) **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using FRG and may also be employees of BFCU. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, BFCU or FRG. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other
Government Agency

Not Credit Union
Guaranteed

Not Credit Union Deposits
or Obligations

May Lose Value

**SAVE
THE
DATE**

Join us for our next Shred Event!
Bring your old documents for disposal on Saturday, September 14th



SHARE THE BENEFIT OF MEMBERSHIP BY HAVING
YOUR FAMILY MEMBERS JOIN THE BFCU COMMUNITY!



Upcoming BFCU Closures

Thursday, July 4

Independence Day

Monday, September 2

Labor Day

Federally Insured by NCUA

