

BOSTON FIREFIGHTERS CREDIT UNION

BALANCE SHEET

June 30, 2023

	June 2023	Percent	May 2023	Percent	June 2022	Percent
Assets:						
Cash Equivalents	1,029,989	0.24%	880,365	0.21%	1,029,667	0.25%
Cash on Deposit	7,865,954	1.86%	3,893,938	0.92%	34,825,190	8.43%
Total Investments	60,369,633	14.27%	61,027,325	14.35%	61,215,733	14.83%
Total Loans	341,700,060	80.77%	344,903,250	81.09%	300,514,212	72.78%
Allowance Loan Loss	(1,592,479)	-0.38%	(857,925)	-0.20%	(711,194)	-0.17%
Net Loans	340,107,582	80.39%	344,045,325	80.89%	299,803,017	72.61%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,003,302	0.71%	3,011,944	0.71%	3,107,461	0.75%
Furniture & Equipment	215,868	0.05%	213,149	0.05%	234,968	0.06%
NCUA Shares Insurance	3,047,465	0.72%	3,047,465	0.72%	3,031,318	0.73%
Other Assets	7,427,614	1.76%	9,196,227	2.16%	9,653,292	2.34%
Total Assets	<u>423,067,407</u>	<u>100.00%</u>	<u>425,315,736</u>	<u>100.00%</u>	<u>412,900,647</u>	<u>100.00%</u>
Liabilities & Equity:						
Notes Payable	28,000,000	6.62%	34,000,000	7.99%	5,000,000	1.21%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	3,635,525	0.86%	3,242,733	0.76%	2,727,867	0.66%
Shares & Deposits	347,766,630	82.20%	343,799,993	80.83%	364,195,047	88.20%
Equity:						
Undivided Earnings	43,125,107	10.19%	43,782,641	10.29%	40,126,558	9.72%
Regular Reserves	1,632,766	0.39%	1,632,766	0.38%	1,632,766	0.40%
Unrealized Gain(Loss) Inv	(3,228,920)	-0.76%	(3,014,245)	-0.71%	(2,075,747)	-0.50%
Net Income	2,136,300	0.50%	1,871,848	0.44%	1,294,157	0.31%
Total Equity	<u>43,665,253</u>	<u>10.32%</u>	<u>44,273,010</u>	<u>10.41%</u>	<u>40,977,734</u>	<u>9.92%</u>
Total Liabilities & Equity	<u>423,067,407</u>	<u>100.00%</u>	<u>425,315,736</u>	<u>100.00%</u>	<u>412,900,647</u>	<u>100.00%</u>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

Treasurer

Audit Committee

Audit Committee