

BOSTON FIREFIGHTERS CREDIT UNION

STATEMENT OF INCOME & EXPENSES

September 30, 2025

	Year To Date		Change	
	2025	2024	Dollar	Percent
Interest Income				
Interest on Loans	13,898,637	13,344,794	553,843	4.15%
Income from Investments	1,828,541	1,522,557	305,984	20.10%
Total Interest Income	15,727,178	14,867,351	859,827	5.78%
Interest Expense				
Dividends on Shares	4,596,872	4,104,289	492,583	12.00%
Interest on Borrowed Money	335,866	607,052	(271,186)	-44.67%
Total Interest Expense	4,932,738	4,711,342	221,397	4.70%
Net Interest Income	10,794,440	10,156,010	638,430	6.29%
Provision for Loan Loss	250,000	206,000	44,000	21.36%
Net Income after Provision	10,544,440	9,950,010	594,430	5.97%
Non-Interest Income				
Fee Income	1,474,196	1,404,886	69,310	4.93%
Other Operating Income	22,963	53,451	(30,488)	-57.04%
Gain(Loss) on Investments	0	0	0	0.00%
Gain(Loss) on Loans	791	(8,971)	9,762	-108.82%
Other Non-Operating Income	(134,740)	0	(134,740)	0.00%
Total Non-Interest Income	1,363,210	1,449,367	(86,156)	-5.94%
Non-Interest Expense				
Employee Compensation	4,372,668	4,584,391	(211,723)	-4.62%
Travel & Conference	216,052	239,452	(23,399)	-9.77%
Office Occupancy	496,320	494,887	1,433	0.29%
Office Operations	1,241,894	1,178,747	63,147	5.36%
Education & Promotion	362,067	587,762	(225,694)	-38.40%
Loan Servicing	233,002	210,525	22,477	10.68%
Professional & Outside Service	1,531,035	1,336,245	194,791	14.58%
Member Insurance	59,930	73,776	(13,846)	-18.77%
Operating Fees	36,082	34,961	1,121	3.21%
Miscellaneous Operating	47,263	218,022	(170,759)	-78.32%
Total Non-Interest Expense	8,596,315	8,958,767	(362,452)	-4.05%
Net Income	3,311,335	2,440,609	870,726	35.68%