

BOSTON FIREFIGHTERS CREDIT UNION

STATEMENT OF INCOME & EXPENSES

March 31, 2026

	Year To Date		Change	
	2026	2025	Dollar	Percent
Interest Income				
Interest on Loans	4,758,249	4,521,118	237,130	5.24%
Income from Investments	624,533	554,069	70,464	12.72%
Total Interest Income	5,382,782	5,075,188	307,594	6.06%
Interest Expense				
Dividends on Shares	1,620,983	1,522,771	98,212	6.45%
Interest on Borrowed Money	110,725	110,725	(0)	0.00%
Total Interest Expense	1,731,708	1,633,497	98,212	6.01%
Net Interest Income	3,651,074	3,441,691	209,383	6.08%
Provision for Loan Loss	75,000	100,000	(25,000)	-25.00%
Net Income after Provision	3,576,074	3,341,691	234,383	7.01%
Non-Interest Income				
Fee Income	585,375	465,903	119,471	25.64%
Other Operating Income	7,655	7,570	85	1.12%
Gain(Loss) on Investments	0	0	0	0.00%
Gain(Loss) on Loans	(16,000)	791	(16,791)	-2121.73%
Other Non-Operating Income	100	2,788	(2,688)	-96.41%
Total Non-Interest Income	577,130	477,053	100,077	20.98%
Non-Interest Expense				
Employee Compensation	1,784,543	1,659,915	124,628	7.51%
Travel & Conference	80,815	23,595	57,221	242.52%
Office Occupancy	166,633	175,410	(8,777)	-5.00%
Office Operations	459,345	423,721	35,623	8.41%
Education & Promotion	62,716	57,941	4,776	8.24%
Loan Servicing	63,495	78,730	(15,235)	-19.35%
Professional & Outside Service	594,431	497,135	97,296	19.57%
Member Insurance	21,453	16,038	5,414	33.76%
Operating Fees	12,027	11,655	372	3.19%
Miscellaneous Operating	26,200	18,279	7,921	43.33%
Total Non-Interest Expense	3,271,658	2,962,418	309,240	10.44%
Net Income	881,545	856,326	25,220	2.95%