

BOSTON FIREFIGHTERS CREDIT UNION

BALANCE SHEET

December 31, 2022

	December 2022	Percent	November 2022	Percent	December 2021	Percent
Assets:						
Cash Equivalents	1,050,329	0.25%	787,472	0.19%	1,149,174	0.29%
Cash on Deposit	6,707,137	1.57%	2,956,412	0.70%	36,561,610	9.19%
Total Investments	68,578,564	16.07%	69,235,066	16.40%	53,203,546	13.37%
Total Loans	337,924,736	79.17%	334,894,751	79.32%	296,827,888	74.58%
Allowance Loan Loss	(905,315)	-0.21%	(817,481)	-0.19%	(600,723)	-0.15%
Net Loans	337,019,421	78.95%	334,077,269	79.12%	296,227,165	74.43%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,055,172	0.72%	3,063,832	0.73%	3,160,173	0.79%
Furniture & Equipment	217,637	0.05%	205,425	0.05%	247,831	0.06%
NCUA Shares Insurance	3,154,731	0.74%	3,154,731	0.75%	2,918,772	0.73%
Other Assets	7,069,520	1.66%	8,742,631	2.07%	4,547,939	1.14%
Total Assets	<u>426,852,510</u>	<u>100.00%</u>	<u>422,222,838</u>	<u>100.00%</u>	<u>398,016,210</u>	<u>100.00%</u>
Liabilities & Equity:						
Notes Payable	33,000,000	7.73%	31,000,000	7.34%	5,000,000	1.26%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	3,166,462	0.74%	3,457,650	0.82%	1,430,724	0.36%
Shares & Deposits	348,746,286	81.70%	346,203,026	82.00%	349,936,274	87.92%
Equity:						
Undivided Earnings	40,126,558	9.40%	40,126,558	9.50%	37,480,639	9.42%
Regular Reserves	1,632,766	0.38%	1,632,766	0.39%	1,632,766	0.41%
Unrealized Gain(Loss) Inv	(3,475,644)	-0.81%	(3,430,871)	-0.81%	(110,111)	-0.03%
Net Income	3,656,083	0.86%	3,233,710	0.77%	2,645,918	0.66%
Total Equity	<u>41,939,763</u>	<u>9.83%</u>	<u>41,562,162</u>	<u>9.84%</u>	<u>41,649,212</u>	<u>10.46%</u>
Total Liabilities & Equity	<u>426,852,510</u>	<u>100.00%</u>	<u>422,222,838</u>	<u>100.00%</u>	<u>398,016,210</u>	<u>100.00%</u>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

Treasurer

Audit Committee

Audit Committee