

BOSTON FIREFIGHTERS CREDIT UNION

BALANCE SHEET

December 31, 2021

	December 2021	Percent	November 2021	Percent	December 2020	Percent
Assets:						
Cash Equivalents	1,149,174	0.29%	1,434,211	0.36%	1,184,024	0.33%
Cash on Deposit	36,561,610	9.19%	48,493,162	12.27%	61,703,577	17.15%
Total Investments	53,203,546	13.37%	49,032,046	12.41%	43,344,998	12.05%
Total Loans	296,827,888	74.58%	284,450,819	71.98%	243,886,818	67.79%
Allowance Loan Loss	(600,723)	-0.15%	(590,542)	-0.15%	(651,593)	-0.18%
Net Loans	296,227,165	74.43%	283,860,276	71.83%	243,235,225	67.61%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,160,173	0.79%	3,169,421	0.80%	3,274,585	0.91%
Furniture & Equipment	247,831	0.06%	258,228	0.07%	253,841	0.07%
NCUA Shares Insurance	2,918,772	0.73%	2,918,772	0.74%	2,490,656	0.69%
Other Assets	4,547,939	1.14%	6,000,262	1.52%	4,301,626	1.20%
Total Assets	<u>398,016,210</u>	<u>100.00%</u>	<u>395,166,377</u>	<u>100.00%</u>	<u>359,788,534</u>	<u>100.00%</u>
Liabilities & Equity:						
Notes Payable	5,000,000	1.26%	5,000,000	1.27%	5,000,000	1.39%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	1,430,724	0.36%	1,212,120	0.31%	1,133,281	0.31%
Shares & Deposits	349,936,274	87.92%	347,340,866	87.90%	314,034,045	87.28%
Equity:						
Undivided Earnings	37,480,639	9.42%	37,480,639	9.48%	34,916,908	9.70%
Regular Reserves	1,632,766	0.41%	1,632,766	0.41%	1,632,766	0.45%
Unrealized Gain(Loss) Inv	(110,111)	-0.03%	(43,989)	-0.01%	507,802	0.14%
Net Income	2,645,918	0.66%	2,543,975	0.64%	2,563,731	0.71%
Total Equity	<u>41,649,212</u>	<u>10.46%</u>	<u>41,613,391</u>	<u>10.53%</u>	<u>39,621,207</u>	<u>11.01%</u>
Total Liabilities & Equity	<u>398,016,210</u>	<u>100.00%</u>	<u>395,166,377</u>	<u>100.00%</u>	<u>359,788,534</u>	<u>100.00%</u>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

Treasurer

Audit Committee

Audit Committee