

# BOSTON FIREFIGHTERS CREDIT UNION

## BALANCE SHEET

### March 31, 2025

	March 2025	Percent	February 2025	Percent	March 2024	Percent
<b>Assets:</b>						
Cash Equivalents	1,109,453	0.26%	991,543	0.23%	857,424	0.20%
Cash on Deposit	20,882,250	4.85%	17,845,042	4.19%	14,222,989	3.36%
Total Investments	48,141,099	11.18%	48,478,935	11.38%	52,760,334	12.48%
Total Loans	345,227,516	80.17%	345,117,547	81.02%	341,215,628	80.71%
Allowance Loan Loss	(1,435,709)	-0.33%	(1,403,745)	-0.33%	(1,633,378)	-0.39%
Net Loans	343,791,807	79.84%	343,713,803	80.69%	339,582,250	80.32%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	2,823,427	0.66%	2,831,928	0.66%	2,925,525	0.69%
Furniture & Equipment	211,385	0.05%	209,011	0.05%	266,877	0.06%
NCUA Shares Insurance	2,974,634	0.69%	2,974,634	0.70%	2,984,669	0.71%
Other Assets	10,663,550	2.48%	8,917,244	2.09%	9,164,295	2.17%
Total Assets	430,597,606	100.00%	425,962,140	100.00%	422,764,364	100.00%
<b>Liabilities &amp; Equity:</b>						
Notes Payable	11,000,000	2.55%	11,000,000	2.58%	22,000,000	5.20%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	4,472,809	1.04%	4,832,403	1.13%	4,694,507	1.11%
Shares & Deposits	363,353,661	84.38%	358,598,655	84.19%	349,106,613	82.58%
<b>Equity:</b>						
Undivided Earnings	50,390,257	11.70%	50,390,257	11.83%	46,860,251	11.08%
Regular Reserves	1,632,766	0.38%	1,632,766	0.38%	1,632,766	0.39%
Unrealized Gain(Loss) Inv	(1,108,213)	-0.26%	(1,116,446)	-0.26%	(2,234,748)	-0.53%
Net Income	856,326	0.20%	624,505	0.15%	704,975	0.17%
Total Equity	51,771,136	12.02%	51,531,082	12.10%	46,963,244	11.11%
Total Liabilities & Equity	430,597,606	100.00%	425,962,140	100.00%	422,764,364	100.00%

*We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.*

Treasurer

Audit Committee

Audit Committee